

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: St. Cloud Area Schools

District Number: 742

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,642,909	\$ 34,499,423	\$ 33,078,048	\$ 3,064,284	\$ 20,569,679	\$ 22,871,183	\$ 762,780
General Fund/Other	\$ 20,191,286	\$ 103,504,164	\$ 105,789,129	\$ 17,906,321	\$ 115,580,964	\$ 113,667,071	\$ 19,820,214
Food Service Fund	\$ 486,681	\$ 5,836,466	\$ 5,839,057	\$ 484,090	\$ 5,556,650	\$ 5,553,130	\$ 487,610
Community Service Fund	\$ 830,629	\$ 6,186,854	\$ 5,728,923	\$ 1,288,560	\$ 6,056,543	\$ 6,093,971	\$ 1,251,132
Building Construction Fund	\$ 18,873,146	\$ 125,436,123	\$ 20,450,179	\$ 123,859,090	\$ 240,000	\$ 54,500,000	\$ 69,599,090
Debt Service Fund	\$ 22,570,804	\$ 6,926,785	\$ 28,411,947	\$ 1,085,642	\$ 13,318,587	\$ 12,677,577	\$ 1,726,652
Trust Fund	\$ 343,649	\$ 73,862	\$ 176,014	\$ 241,497	\$ 65,000	\$ 65,000	\$ 241,497
Internal Service Fund	\$ 440,070			\$ 1,205,763			\$ 1,210,963
* OPEB Revocable Trust Fund	\$ 4,721,816	\$ 457,809	\$ 4,197,734	\$ 981,891	\$ 375,000	\$ 986,470	\$ 370,421
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 70,100,990	\$ 282,921,486	\$ 203,671,031	\$ 150,117,138	\$ 161,762,423	\$ 216,414,402	\$ 95,470,359
LONG-TERM DEBT	\$ -						
Outstanding July 1, 2016	\$ 106,993,333					\$ -	
Plus: New Issues	\$ 117,275,000						
Less: Redemmed Issues	\$ 25,790,000						
Outstanding June 30, 2017							
SHORT-TERM DEBT							
Certificates of Indebtedness	\$ -					\$ 140,614,530.00	
Other Short-Term Indebtedness	\$ -					10,000.33	
						\$ 14,060.99	

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

AMOUNT OF GENERAL FUND DEFICIT,
IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017

COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017

TOTAL OPERATING EXPENDITURES

FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM

FY 2017 OPERATING COST PER ADM

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)